

Ari Nathanson '26

MGG Investment Group Internship Spring 2025

This spring, I used my Byrne funds to complete a 10-week internship at MGG Investment Group as an Investment Analyst. MGG is a middle-market private credit firm focused on special situations (struggling businesses, overlooked industries, broken capital structures, etc.). During my internship, I worked on over 20 deals at various stages of the deal life cycle (including one deal that I closed), using quantitative methods to recognize where value existed and how to maximize it. For one deal, I helped create a flexible “borrowing base” structure that tied the size of our loan commitment to the company’s actual performance. This involved running sensitivity analyses on KPIs to see how they flowed down into EBITDA, leverage ratio, and ultimately our return on investment. For another company, an internet service provider we were considering investing in, I used R to build a dataset of every household in the markets it served and conduct a thorough competitive analysis. Overall, MGG was a fantastic learning experience for me, giving me a chance to apply my quantitative skills in a real-world, professional environment. I am incredibly grateful to the Jack Byrne Scholars Program for helping make this spring happen!